

CONSENT LETTER

Date: 03.03.2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor,
Mukka Corporate House 1st cross, Attavara,
Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sirs,

Initial Public Offer of 4,69,60,000 Equity Shares of face value of Rs. 1/- each ("Equity Shares") of Shipwaves Online Limited (the "Company").

I, Abid Ali, do hereby confirm that I am the Promoter of the Company. I hereby give consent to my name being included as a Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number - +91 90084 16767
Email ID – abid@shipwaves.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Abid Ali
Promoter

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Karkala Shankar Balachandra Rao, do hereby confirm that I am an Independent Director on the Board of Directors of the Company. I hereby give consent to my name being included as an Independent Director of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

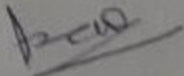
My contact details are as follows:

Contact Number – +917760493201

Email ID – ksbrao7@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Karkala Shankar Balachandra Rao
Independent Director
DIN: 03589394

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Bibi Hajira, do hereby confirm that I am an Wholetime Director & Promoter of the Company. I hereby give consent to my name being included as an Executive Director & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "**RoC**"), Securities and Exchange Board of India (the "**SEBI**") and any other regulatory authorities.

My contact details are as follows:

Contact Number - +919008416768

Email ID - hajiramh@yahoo.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Bibi Hajira
Wholetime Director
DIN: 07008483

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Hamad Bava, do hereby confirm that I am an Independent Director on the Board of Directors of the Company. I hereby give consent to my name being included as an Independent Director of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number – +919731928495
Email ID – hamadbava52@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Hamad Bava
Independent Director
DIN: 09448423

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Jessica Jullana Mendonca, D/o of Joseph Rasquinha, am a Company Secretary of Shipwaves Online Limited, pursuant to provisions of Section 203 of the Companies Act, 2013. I hereby give consent to my name being included as Company Secretary of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number – +91 95381 49978
Email ID – secretarial@shipwaves.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Jessica Jullana Mendonca
Company Secretary
M.No. A25316

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Kalandan Mohammed Arif, do hereby confirm that I am a Non-Executive Director & Promoter of the Company. I hereby give consent to my name being included as a Non-Executive Director & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "**RoC**"), Securities and Exchange Board of India (the "**SEBI**") and any other regulatory authorities.

My contact details are as follows:

Contact Number – +91 9845422899
Email ID – arif@mukkaproteins.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Kalandan Mohammed Arif
Non-Executive Director
DIN:03020564

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Kalandan Mohammed Althaf, do hereby confirm that I am a Non-Executive Director & Promoter of the Company. I hereby give consent to my name being included as a Non-Executive Director & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

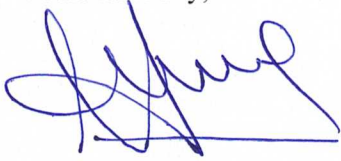
My contact details are as follows:

Contact Number – +91 9845522899

Email ID – althaf@mukkaproteins.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Kalandan Mohammed Althaf
Non-Executive Director
DIN:03051103

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Kalandan Mohammed Haris do hereby confirm that I am a Non-Executive Director & Chairman & Promoter on the Board of Directors of the Company. I hereby give consent to my name being included as a Non-Executive Director & Chairman & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number – +919845297552
Email ID – haris@mukkaproteins.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Kalandan Mohammed Haris
Non-Executive Director & Chairman
DIN: 03020471

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

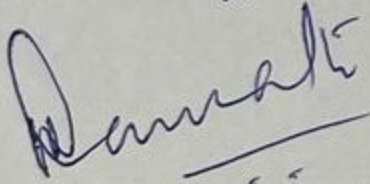
I, Narendra Surendra Kamath, do hereby confirm that I am an Independent Director on the Board of Directors of the Company. I hereby give consent to my name being included as an Independent Director of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number – +919320951700
Email ID – narendracfo@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Narendra Surendra Kamath
Independent Director
DIN: 07255904

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, Mohammed Sahim Haris, do hereby confirm that I am a Wholetime Director & Promoter of the Company. I hereby give consent to my name being included as an Executive Director & Promoter of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "**RoC**"), Securities and Exchange Board of India (the "**SEBI**") and any other regulatory authorities.

My contact details are as follows:

Contact Number - +919480137552
Email ID - sahimharis9699@gmail.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Mohammed Sahim Haris
Wholetime Director
DIN: 10922516

CONSENT LETTER

Date: 03-03-2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore,
Karnataka, India, 575001

Dear Sir / Madam,

Initial Public Offer of Shipwaves Online Limited (the "Company")

I, **Zeeshan Ali Mohammed Habibi**, S/o of **Zulfiquar Ali Mohammed Habibi**, am a Chief financial Officer of **Shipwaves Online Limited**, pursuant to provisions of Section 203 of the Companies Act, 2013. I hereby give consent to my name being included as Chief financial Officer of the Company in the Draft Prospectus/Prospectus that the Company intends to file with the stock exchange, the jurisdictional Registrar of Companies (the "RoC"), Securities and Exchange Board of India (the "SEBI") and any other regulatory authorities.

My contact details are as follows:

Contact Number – +91 8792108031
Email ID – zeeshan.ali@shipwaves.com

I hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, as amended, the stock exchange and any other regulatory authorities as required by applicable law.

Yours faithfully,



Zeeshan Ali Mohammed Habibi
Chief Financial Officer

Consent of Statutory Auditor

To,
The Board of Directors,
Shipwaves Online Limited
(hereinafter referred to as the "Issuer Company")
18-2-16/4(3), 3rd Floor, Mukka Corporate House,
1st cross, Attavara, Dakshina Kannada,
Mangalore, Karnataka, India, 575001

Dear Sir /Madam,

Ref: Proposed Initial Public Offering ("IPO") of Equity Shares by Shipwaves Online Limited
("The Issuer")

Sub: Consent Letter

We, **M/s. Shah & Taparia**, Independent Chartered Accountant and the Statutory Auditor of the Company having peer review certificate, hereby grant our consent for including our name in the Draft Prospectus/ Prospectus ("Offer Documents") of **Shipwaves Online Limited**, (the "Issuer") prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be submitted/filed with The Securities and Exchange Board of India (SEBI)/ The Registrar of Companies, (Bengaluru)/ and the relevant Stock Exchange, our reports dated March 04, 2025 relating to (i) Restated Financial Information, (ii) Statement of Possible Tax Benefits and (iii) other Key Financial Information (KPI) which appear in such Offer Documents.

We also consent to the references to us as "Statutory Auditors" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "Experts" as defined under Section 2(38) of the Companies Act 2013, read with Section 26(5) of the Companies Act, 2013, to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Offer Documents of the Issuer. The following information in relation to us may be disclosed:

Statutory Auditors Name	:	M/s. Shah & Taparia
Address	:	203, Center Point Building, 100 Dr. Babasaheb Ambedkar Road, Opp.Bharatmata Theater, Lalbaug, Parel, Mumbai - 400012 India
Firm Registration No.	:	109463W
Peer Review Certificate No.	:	018388 dated 01-10-2024, valid till 30-09-2027
Contact Person	:	CA Bharat Joshi
Designation	:	Partner
Membership No	:	130863
Telephone Number	:	022-42116800
E-mail ID	:	info@shahtaparia.com



The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the Offer Documents. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Documents or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC and the stock exchanges or any other regulatory authorities as required by law.

For Shah & Taparia

Chartered Accountants

Firm Registration No. 109463 W



CA Bharat Joshi

Designation: Partner

Membership Number: 130863

Place: Mumbai

Date: March 04, 2025

UDIN - 25130863BMIQEE2285

Encl: Peer Review Certificate





The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 018388

This is to certify that the Peer Review of

M/s Shah & Taparia

203, Center Point, 100 Dr. Babasaheb Ambedkar Marg,

Opp. Bharat Mata Theater, Lalbaug Parel,

Mumbai-400012

FRN.: 109463W

has been carried out for the period

2021-2024

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-10-2024

The Certificate shall remain valid till: 30-09-2027

Issued at New Delhi on 03-10-2024

Chairman
Peer Review Board

Vice-Chairman
Peer Review Board

CA. Mohit Bajjal

Secretary
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

Date: March 26, 2025

To,
The Board of Directors,
Shipwaves Online Limited
(Formerly known as Shipwaves Online Private Limited)
(hereinafter referred to as the "Issuer Company")
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross,
Attavara, Dakshina Kannada, Mangalore-575001, Karnataka, India

Dear Sir/Madam,

Subject: Proposed Initial Public Offer of Shipwaves Online Limited ("Company") consisting of Fresh Issue.

We do hereby certify that the information given below is correct and give our consent to our name being included as **"Legal Advisor to the issue"** to **Shipwaves Online Limited** in the Draft Prospectus/ Prospectus and other documents which the Company intends to file with the Stock Exchange/ Securities and Exchange Board of India ("**SEBI**") and other regulatory authorities as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name:	J Mukherjee & Associates
Address:	Room No.6, 2 nd Floor, Saraf House, 4/1 Red Cross Place, Kolkata-700001
Tele No.:	9830640366
Email Id.:	jmukherjeeandassociates@gmail.com
Contact Person:	Mr. Jayabrata Mukherjee
Bar Council No.:	F/445/246/2013

Yours faithfully,

For J Mukherjee & Associates



Jayabrata Mukherjee

Authorised Signatory



March 20, 2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House,
1st cross, Attavara, Dakshina Kannada,
Mangalore, Karnataka, India, 575001

Dear Sir/Madam,

Sub: Consent for inclusion of name as Lead Manager for the Proposed Initial Public Offer (IPO) of Shipwaves Online Limited at SME Platform of BSE Limited ("BSE SME").

We, **Finshore Management Services Limited**, hereby give our consent to act as the **Lead Manager** to the Proposed Public Issue of "**Shipwaves Online Limited**" on the "**BSE SME Platform**" and have no objection in our name being inserted as the **Lead Manager** to the Issue in the Draft Prospectus, Prospectus and any other Issuer related documents ("Offer Documents") which the company intends to issue in respect thereof.

Our details are as under:

Name	FINSHORE MANAGEMENT SERVICES LIMITED
Address	'Anandlok', Block-A, 2 nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata - 700020, West Bengal, India
Telephone	033 – 2289 5101 / 4603 2561
Email	info@finshoregroup.com
Investor Grievance Email	investors@finshoregroup.com
Website	www.finshoregroup.com
Contact Person	Mr. S. Ramakrishna Iyengar
SEBI Registration No	INM000012185
CIN	U74900WB2011PLC169377

We authorize "**Shipwaves Online Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as **Lead Manager** to the issue in accordance to the section 12 of SEBI Act, 1992. Our SEBI Registered (CAT I) Merchant Banker Registration No. INM000012185

For, FINSHORE MANAGEMENT SERVICES LIMITED
SEBI Registered Category-I Merchant Banker
(Regn. No.: INM000012185)


S Ramakrishna Iyengar
(Director)
DIN No- 05255039



FINSHORE MANAGEMENT SERVICES LIMITED
(CIN : U74900WB2011PLC169377) • Website : www.finshoregroup.com

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

Creating Enterprise Managing Values

Consent Letter

Date: 06/08/2025

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House,
1st cross, Attavara, Dakshina Kannada,
Mangalore, Karnataka, India, 575001

Dear Sir,

Sub: Consent for inclusion of name as Market Maker for the Proposed Initial Public Offer (IPO) of Shipwaves Online Limited at BSE SME platform.

We, the undersigned, do hereby give our consent to act as the **Market Maker** to the Proposed Public Issue of **Shipwaves Online Limited** on the SME Platform of BSE Limited ("**BSE SME**") and have no objection in our name being inserted as the Market Maker to the Issue in the Draft Prospectus, Prospectus and other Offer related documents which the Company intends to file in respect of Proposed Public Issue of equity Shares with the Registrar of Companies ("**ROC**"), pursuant to Section 26 and 32 of the Companies Act, 2013, in the SME Platform ("**SME**") of BSE Limited ("**Stock Exchange**") and Securities and Exchange Board of India ("**SEBI**").

We authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchange or any other regulatory authority.

Our Details are as under:

Name	ANANT SECURITIES
Address	2H, 2 nd Floor, 4 Ho Chi Minh Sarani, Kolkata – 700071, West Bengal
Contact Person	Mr. Rakesh Sethia
Contact Person Designation	Partner
Telephone	+91 91474 73737
E-mail	anantsecurities1@gmail.com
Website	N. A.
SEBI Registration No	INZ000324821
Date of Registration, Validity	January 28, 2025 (till suspended or cancelled)
Market Maker Registration No	SME00693304082025 (BSE SME)
Date of Registration, Validity	August 04, 2025 (till suspended or cancelled)

We hereby confirm that:

- We are authorized to Act as Market Maker to the issue in accordance with section 12 of SEBI Act, 1992.
- We are registered with SEBI and as on date our registration is valid.
- We are registered as a Market Maker on SME Segment of BSE and as on date our registration is valid.
- We are eligible to act as market maker vide BSE notice no 20190718-28 dated 18.07.2019 related to updated Net worth requirement for market maker on SME Platform.
- As on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue.
- We have not been debarred from functioning by any regulatory authority

For ANANT SECURITIES



Partner



ANANT SECURITIES
4, HO CHI MINH SARANI
2ND FLOOR, SUITE # 2H
KOLKATA – 700 071
Tel: 033 2288 5531

Email: anantsecurities.2024@gmail.com
SEBI Regn. No. INZ000324821

We further confirm that the above information in relation to us is true and correct and we will immediately inform the company and Lead Manager to the offer of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the information stated in this letter should be taken as undated information.

Yours faithfully,

For, ANANT SECURITIES

For ANANT SECURITIES

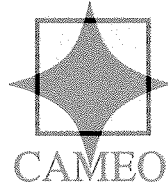
Partner

Rakesh Sethia

(Partner)

Encl:

1. SEBI Registration Certificate,
2. Market Maker Registration Certificate



CAMEO CORPORATE SERVICES LIMITED

Consent Letter

Date: February 27, 2025


The Board of Directors,
Shipwaves Online Limited
8-2-16/4(3), 3rd Floor,
Mukka Corporate House 1st Cross,
Attavara, Mangalore – 575001,
Karnataka, India.

Dear Sirs,

Sub: Consent towards the inclusion of our name in the Offer Document to be filed in connection with the proposed SME Initial Public Offer of Equity Shares (“IPO”) of Shipwaves Online Limited (the “Company”)

We, hereby give consent to act as “Registrar to the Issue” in the Draft Offer Document/Offer Document which the company intends to issue in respect of the proposed issue of equity shares. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Sections 26 & 32 of the Companies Act, 2013.

We also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

Name	CAMEO CORPORATE SERVICES LIMITED
Logo	
Address	“Subramanian Building”, No.1 Club House Road, Chennai – 600002, India
Tele No	044 4002 0700 / 2846 0390
Fax No	NA
Email Id	ipo@cameoindia.com
Website	www.cameoindia.com
Investor Grievance Email id	investor@cameoindia.com
Online Investor Portal	https://wisdom.cameoindia.com
Contact Person	Ms. K. Sreepriya – Executive Vice President & Company Secretary
SEBI Registration No	INR000003753

Yours faithfully,
For Cameo Corporate Services Limited


R.D. Ramasamy
Director





August 06, 2025

To,
**The Board of Directors,
Shipwaves Online Limited**
18-2-16/4(3), 3rd Floor, Mukka Corporate House,
1st cross, Attavara, Dakshina Kannada,
Mangalore, Karnataka, India, 575001

Dear Sir/Madam,

Sub: Consent for inclusion of name as Underwriter for the Proposed Initial Public Offer (IPO) of Shipwaves Online Limited at SME Platform of BSE Limited ("BSE SME").

We, **Finshore Management Services Limited**, hereby give our consent to act as the **Underwriter** to the Proposed Public Issue of "**Shipwaves Online Limited**" on the "**BSE SME Platform**" and have no objection in our name being inserted as the **Underwriter** to the Issue in the Draft Prospectus, Prospectus and any other Issuer related documents ("Offer Documents") which the company intends to issue in respect thereof.

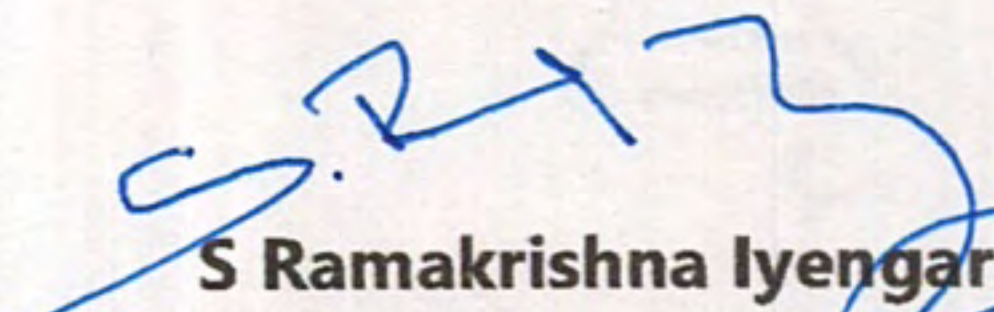
Our details are as under:

Name	FINSHORE MANAGEMENT SERVICES LIMITED
Address	'Anandlok', Block-A, 2 nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata - 700020, West Bengal, India
Telephone	033 - 2289 5101 / 4603 2561
Email	info@finshoregroup.com
Investor Grievance Email	investors@finshoregroup.com
Website	www.finshoregroup.com
Contact Person	Mr. S. Ramakrishna Iyengar
SEBI Registration No	INM000012185
CIN	U74900WB2011PLC169377

We authorize "**Shipwaves Online Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as **Underwriter** to the issue in accordance to the section 12 of SEBI Act, 1992. Our SEBI Registered (CAT I) Merchant Banker Registration No. INM000012185

For, FINSHORE MANAGEMENT SERVICES LIMITED
SEBI Registered Category-I Merchant Banker
(Regn. No.: INM000012185)


S Ramakrishna Iyengar
(Director)
DIN No- 05255039



FINSHORE MANAGEMENT SERVICES LIMITED

(CIN : U74900WB2011PLC169377) • Website : www.finshoregroup.com

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

Creating Enterprise Managing Values



To,
The Board of Directors
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor
Mukka Corporate House,
1st Cross Attavara, Mangalore - 575001

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Shipwaves Online Limited
(the "Company" and such offering, the "Offer")

We, AXIS BANK LIMITED, do hereby consent to act as the Public Offer Bank / Sponsor Bank and to our name and details mentioned herein being inserted as Public Offer Bank / Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (together, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and in any publicity material, press release, presentation or any other documents or material in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: **AXIS BANK LIMITED**
Address: **Ground Floor Essel Towers, Bunts Hostel Circle, Mangalore - 575003**
Telephone Number: **8095500771**
Email: mangalore.branchhead@axisbank.com
Website: www.axisbank.com
Contact Person: **Vinay S Sharma**
SEBI Registration Number: **INBI00000017**

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (in **Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in the above information in writing to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "**Material Contracts and Documents for Inspection**" in connection with this Offer, which will be available for public for inspection from date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For AXIS BANK LTD.,


VINAY S SHARMA
DVP Branch Head



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For and on behalf of AXIS BANK LIMITED.

Authorized signatory

Name: Vinay Sharma

Date: 24-09-2025



Cc:

FINSHORE MANAGEMENT SERVICES LIMITED

227 AJC Bose Road, Anandlok, Block-A,
Room No: 207, 2nd Floor, Kolkata-700020

CAMEO CORPORATE SERVICES LIMITED

Subramanian Building", #1, Club House Road,
Chennai - 600 002

Date: 24.09.2025

Re: Proposed initial public offering of equity shares (the "Equity Shares") Shipwaves Online Limited (the "Company" and such offering, the "Offer")

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting AXIS BANK LIMITED from acting as escrow collection banks/refund banks/public offer bank/sponsor bank]:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA